Chapter 11 Review questions

- 1. How would you define traditional marketing?
- 2. How would you define entrepreneurial marketing?
- 3. What are the four stages in an entrepreneurial marketing process?
- 4. Why is formalized market research not often used by entrepreneurs to develop and launch new ideas?
- 5. What is a niche market?
- 6. Describe how some entrepreneurs find their customers through a 'bottom-up' targeting approach.
- 7. What are the two key ingredients that make word of mouth marketing so powerful?
- 8. What is a 'seeding trial' and how does it work?
- 9. Define 'viral' marketing with an example of how it has worked.
- 10. What is buzz marketing? Give some examples?